

**Pension Fund Board Effectiveness Self Assessment Questionnaire Results**  
 1 = Strongly Agree      5 = Strongly Disagree

<b>Section 1: How effective is the boards structure?</b>	<b>Member 1</b>	<b>Member 2</b>	<b>Member 3</b>	<b>Member 4</b>	<b>Member 5</b>	<b>Member 6</b>	<b>Member 7</b>	<b>Member 8</b>	<b>Member 9</b>	<b>Member 10</b>	<b>Average</b>
The Chairman of the Board provides appropriate leadership and conducts meetings in a way which encourages wide debate of the issues	1	1	1	1	1	2	2	2	1	1	1.3
The Chairman effectively drives accountability and measurement into the Board.	2	1	1	1	1	1	2	2	1	2	1.4
The Board meetings are well organised, efficient and effective	2	2	1	2	1	1	2	1	1	1	1.4
The Board has the right number of people to allow for effective and timely decision-making	2	2	1	2	2	1	2	1	1	1	1.5
The Board receives adequate support from the officers and external advisors	2	2	1	1	1	1	2	2	1	2	1.5
The Board has the right level of access to the pension fund officers	1	2	1	1	1	1	2	4	1	2	1.6
Taken as a group, the Board has the right background, experience, collective knowledge and skills to appropriately carry out the Board's responsibilities	2	2	2	2	1	1	2	2	1	2	1.7
The mix of the Board membership is appropriate	2	1	4	2	2	1	2	1	1	2	1.8
All Board members have appropriate opportunities to contribute in meetings	2	2	1	1	2	1	2	3	2	2	1.8
The members of the Board have access to people with up-to-date investment knowledge, and these skills, qualities and expertise are put to good use	2	2	1	1	2	1	2	4	1	2	1.8
The roles, terms of reference, expertise and responsibilities of the Board are appropriate and well understood	2	2	2	2	2	2	3	1	1	2	1.9
The Board's approach to developing and maintaining its level of knowledge and understanding is appropriate	2	2	1	3	2	2	3	2	1	1	1.9
Board members are open, honest and effective in their communication with each other	3	1	2	1	1	2	2	2	2	3	1.9
The Board meetings are well attended	2	2	2	2	2	2	2	1	3	1	1.9
The frequency of Board meetings is appropriate	2	2	1	3	2	3	2	2	4	1	2.2
The Board meetings are of appropriate length to allow discussion of relevant issues consistent with the Board's responsibilities	3	2	1	3	2	4	2	2	3	1	2.3
Meetings allow sufficient focus on the "big picture" strategic issues (such as funding and investment strategy)	4	2	1	4	2	3	2	1	3	2	2.4
<b>Section 2: How effective is our board on governance and investment strategy?</b>											
Minutes of Board meetings reflect activities, actions and recommendations discussed at meetings	2	1	1	1	1	1	2	2	1	2	1.4
The Board reviews the statement of investment principles (SIP) on a regular basis	2	2	1	1	2	1	2	2	1	1	1.5
The Board's governance framework is appropriate and well documented	2	2	1	1	2	1	3	1	1	2	1.6
The Board ensures that the Fund's risk assessments are adequate and reviews these regularly	2	2	2	1	2	1	2	1	1	2	1.6
Meeting packs are complete, are received with enough lead time, and include the right information to allow meaningful discussion	3	1	1	1	1	2	2	2	1	2	1.6
Meetings are conducted in a way which encourages wide debate of the issues and timely decision making	2	1	1	2	1	2	3	1	2	2	1.7
The Board considers compliance with the Myners/CIPFA principles on investment	2	2	2	1	2	1	3	2	2	2	1.9
The Board has a clear view on the Fund's long-term funding objective	2	2	2	2	2	1	3	1	1	3	1.9
The Board spends adequate time on key strategic investment issues	4	1	1	4	2	2	2	1	2	2	2.1
The Board has sufficient time and resource to monitor the effectiveness of the Board's investment manager arrangements and has appropriate review mechanisms in place	3	2	2	2	2	2	2	1	3	2	2.1
The Board adequately monitors the performance of the Fund's administration function	3	2	2	2	2	2	2	2	1	3	2.1

This page is intentionally left blank